

MN50412: Suggested Reading List

Easter 2010

Investment Banks and IPOs

- "The Short and Long Term Performance of Initial Public Offerings in the Cyprus Stock Exchange," (2007): by Dimitrios Gounopoulos, Christos Panagiotis Nounis, and Paris Stylianides.
- "The Choice Between Firm-Commitment and Best-Efforts offering Methods in IPOs: The Effect of Unsuccessful Offers," by Craig G. Dunbar in Journal of Financial Intermediation 1998 (downloadable from Google),
- "Investment Bankers and IPO Underpricing: does prospectus Information matter?" by Daily, Certo and Dalton, Journal of Business Venturing 2005 (downloadable from Google).
- "A Theory of IPO Underpricing, Issue Activity and Long-run Underperformance" by Ralph Bachmann 2004 (downloadable form Google),
- "A theory of IPO Waves" by Ping He The Review of Financial Studies 2007 (downloadable from Google). These last two articles are not essential reading.
- "Diversification of Investor's Expertise in IPOs" by Sylvain Bourjade (downloadable for Google).
- "Commercial Banks as Underwriters: implications for the going public process" by Manju Puri Journal of Financial Economics 1999.

Investment Banks and Bond Issues

- "The Long-run Behavior of Debt and Equity Underwriting Spreads" by Kim and Palia,
- "Bank Underwriting of debt Securities: Modern Evidence," by Gande, Puri, Saunders and Walter, Review of Financial Studies 1997.

Investment Banks and Convertible debt

- "Convertible bonds as backdoor equity financing" by Jeremy C. Stein (1992)
- "Why firms issue convertible bonds: the matching of financial and real investment options" by David Mayers, Journal of Financial Economics 1998.

- "Cost of Financial Distress, Delayed calls of convertible bonds, and the role of the investment banks" by Jaffee and Shleifer,
- "Do Investment banks' relationships with investors impact pricing/ The case of convertible bond issues."