

Andreas Krause



Chapter 15.2

Remuneration of traders

Outline

- Problem and model assumptions
- Independent traders
- Fixed wages
- Performance wages
- Optimal trader remuneration
- Summary

■ Problem and model assumptions

■ Independent traders

■ Fixed wages

■ Performance wages

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Traders as employees

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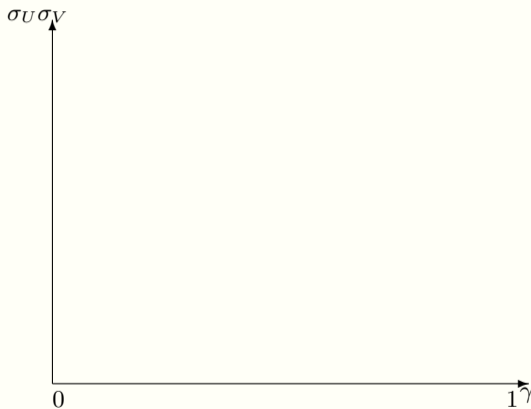
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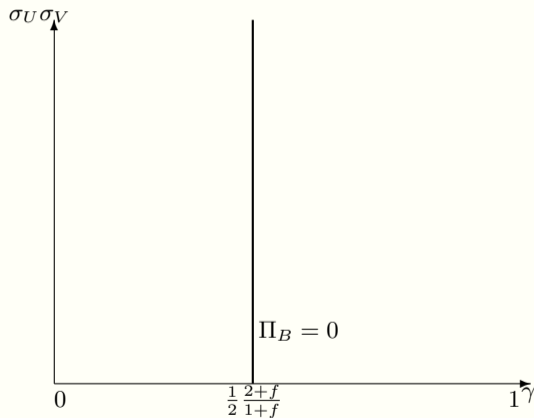
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Equilibrium remuneration contracts for traders

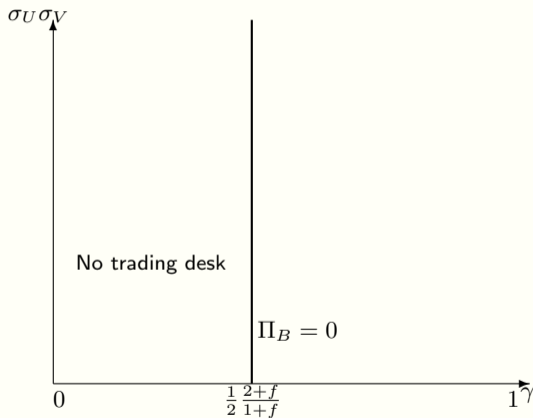
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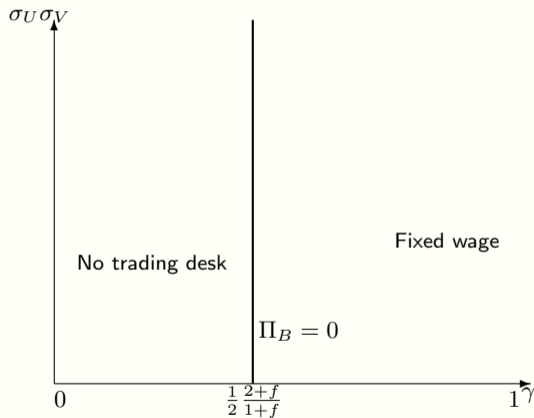
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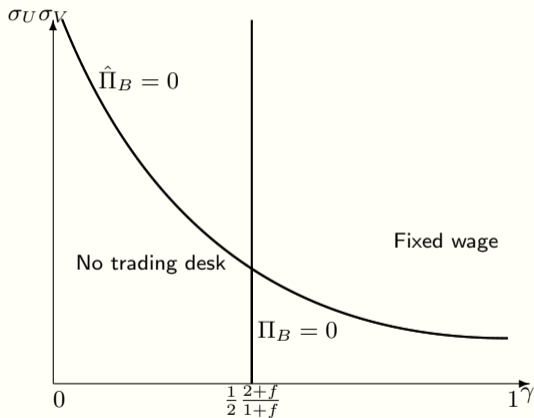
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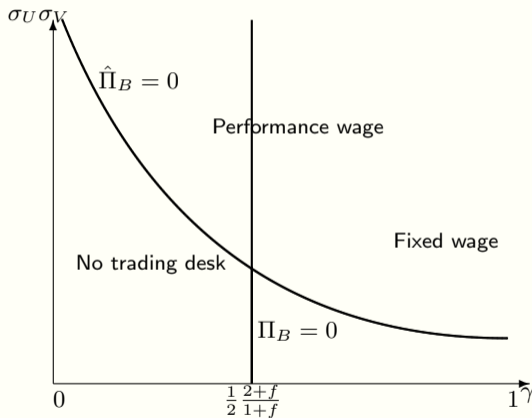
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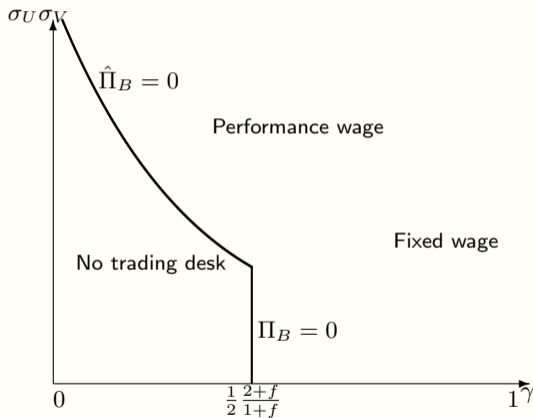
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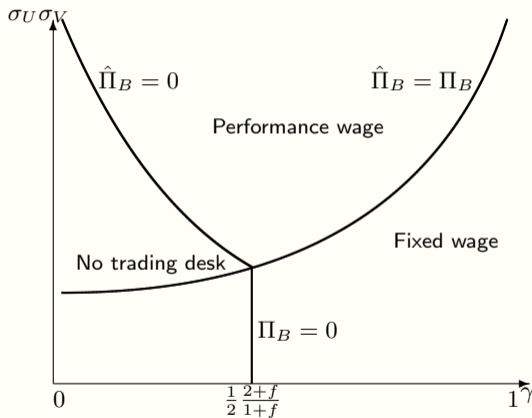
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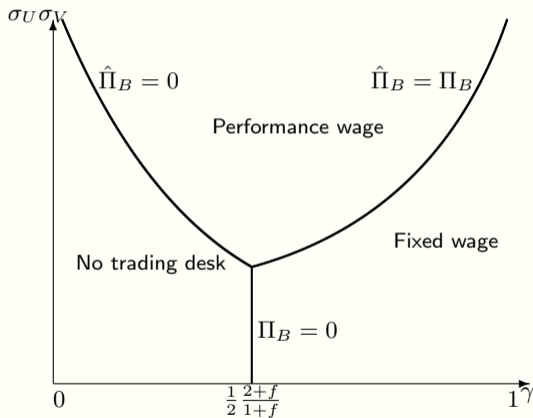
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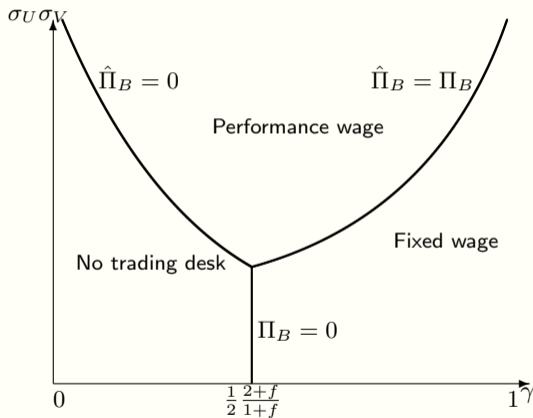
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- Problem and model assumptions
- Independent traders
- Fixed wages
- Performance wages
- Optimal trader remuneration
- **Summary**

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Andreas Krause
Department of Economics
University of Bath
Claverton Down
Bath BA2 7AY
United Kingdom

E-mail: mnsak@bath.ac.uk