Andreas Krause

Chapter 2.1

Negotiation costs

Outline

- Problem and model assumptions
- Direct lending only
- Bank lending only
- Direct and bank lending
- Market structure
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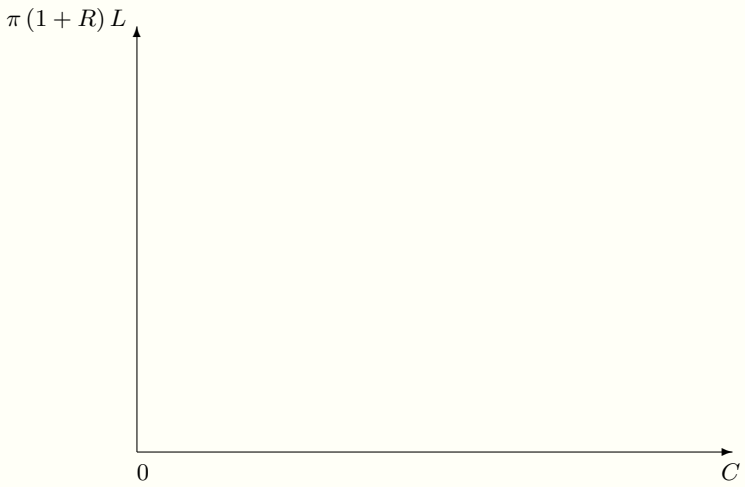

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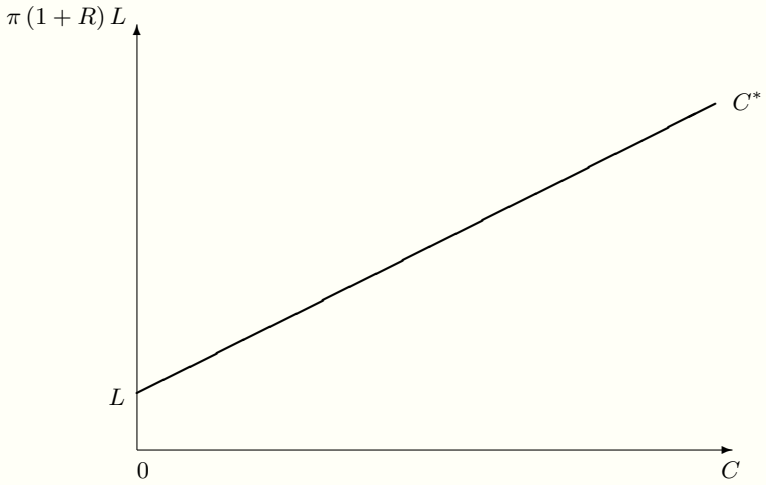

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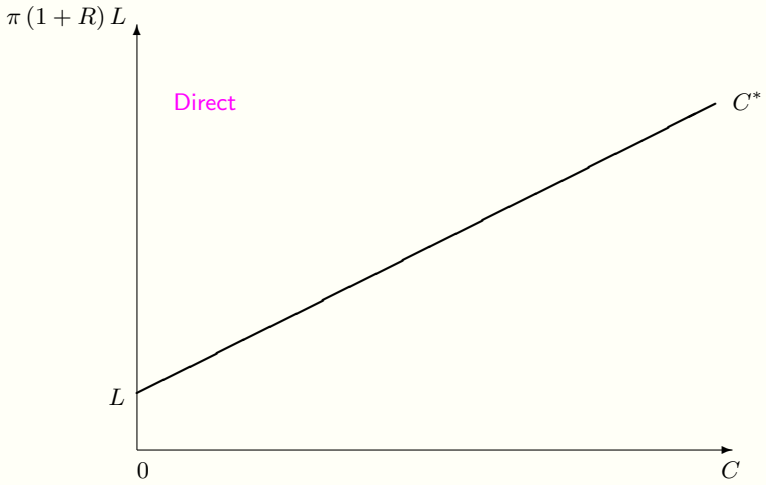

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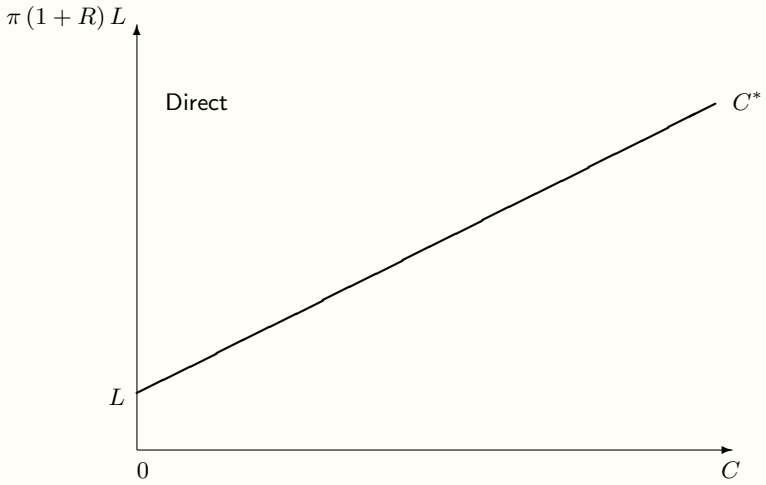

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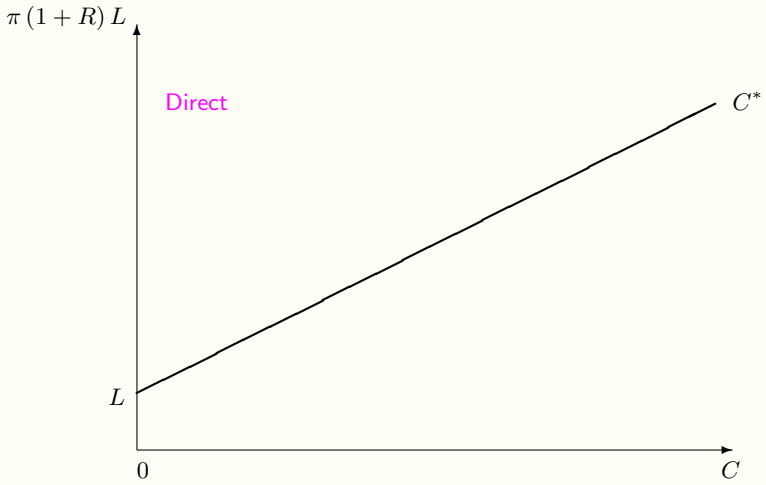

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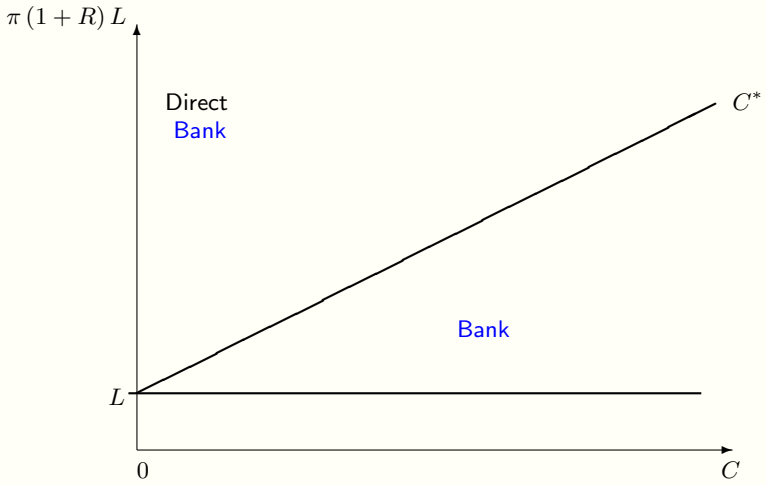

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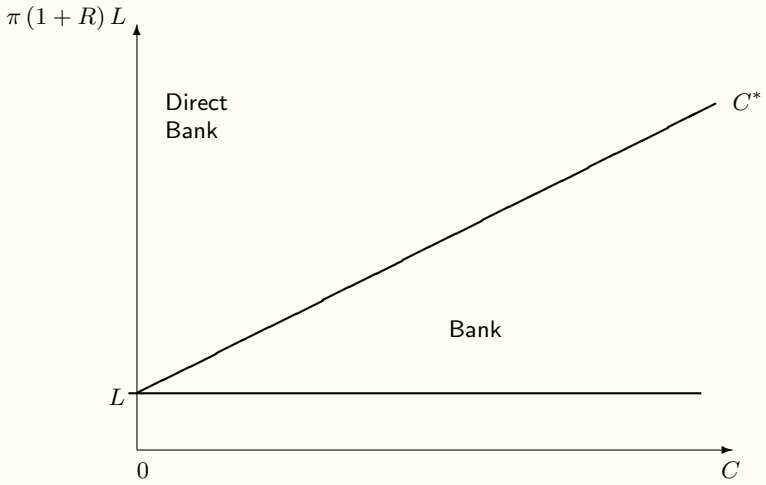

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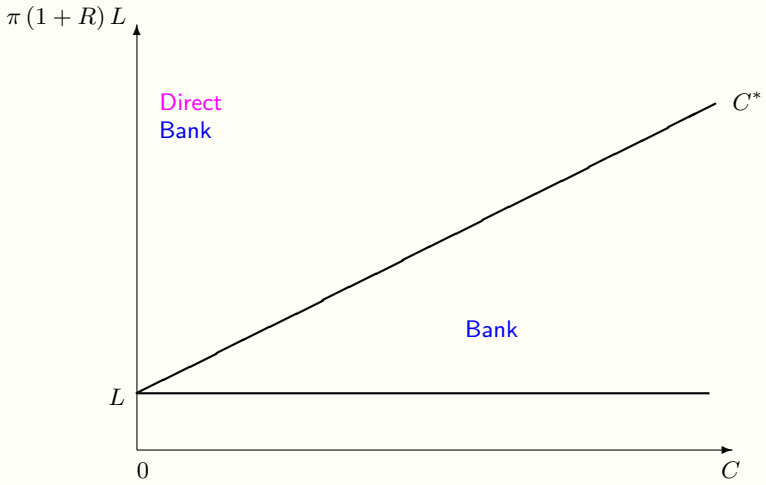

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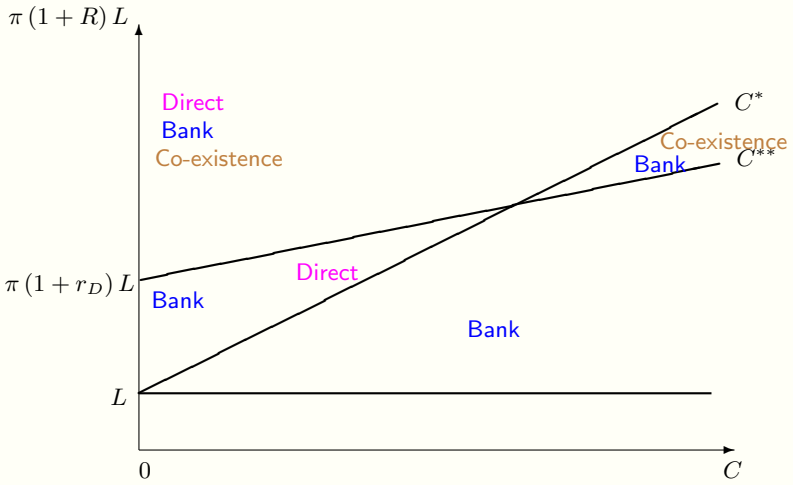

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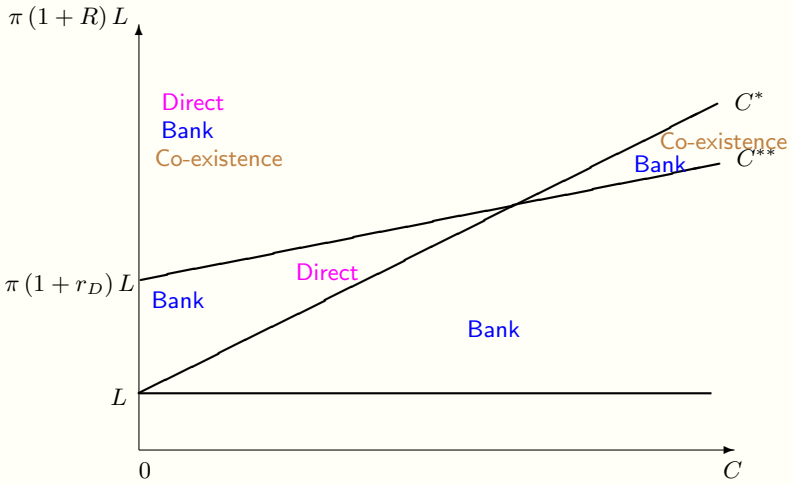

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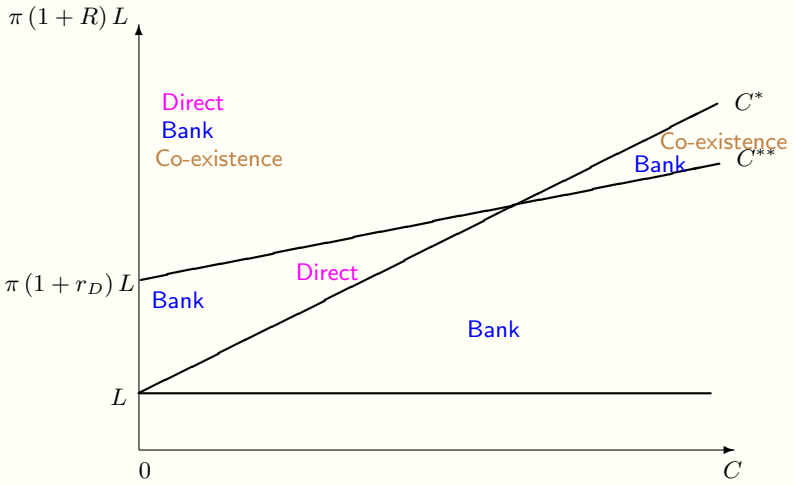

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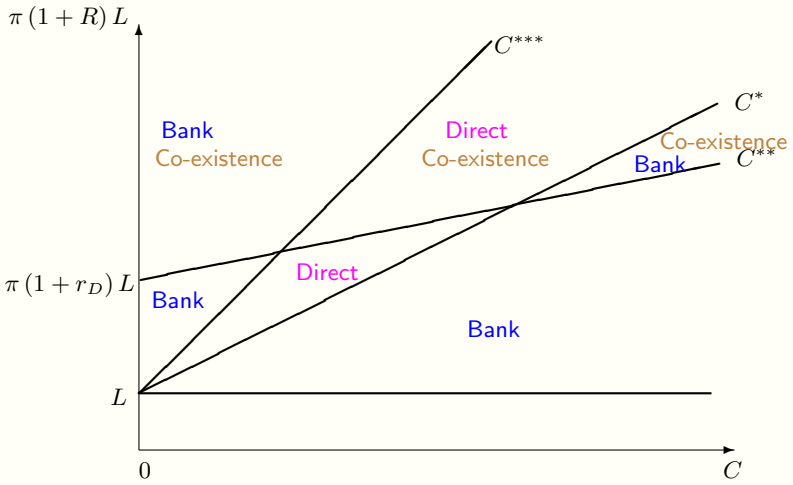

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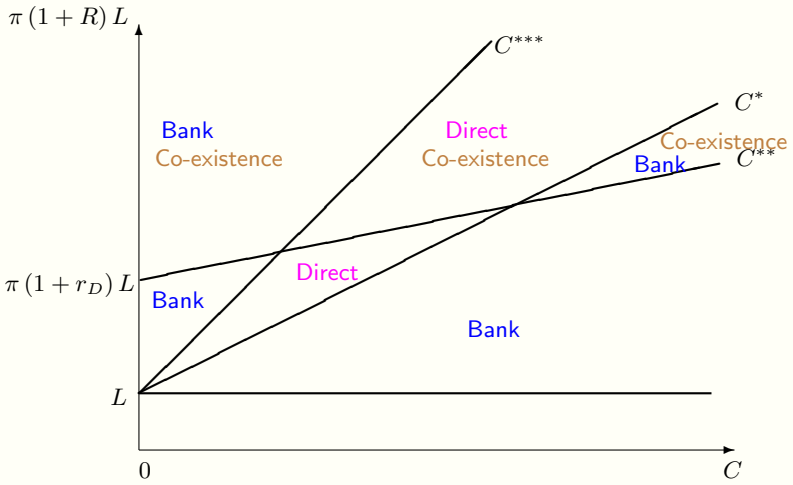

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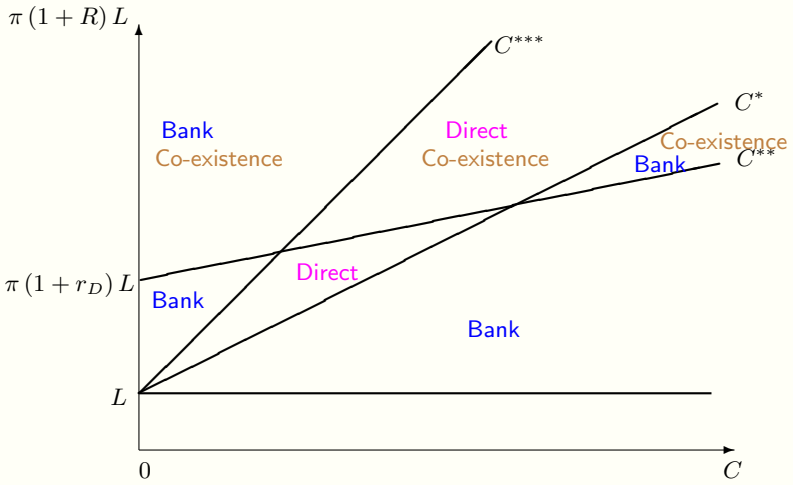

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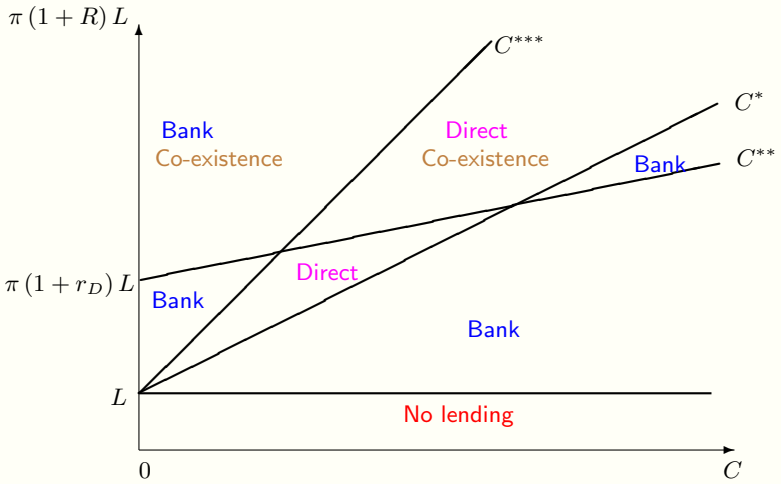

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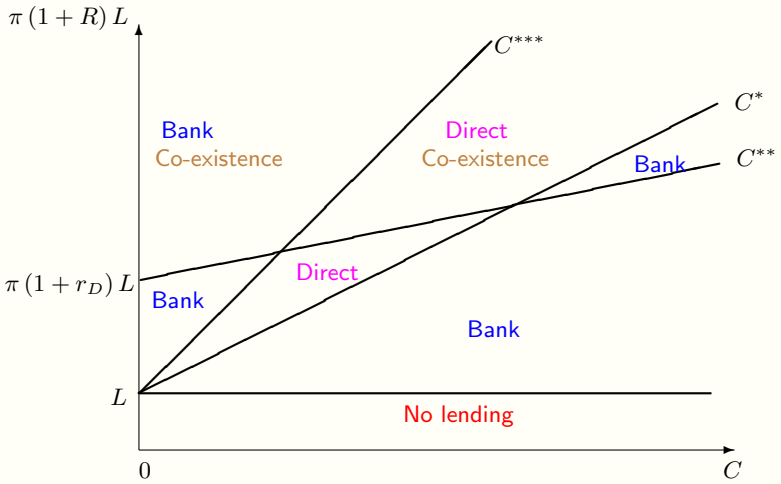

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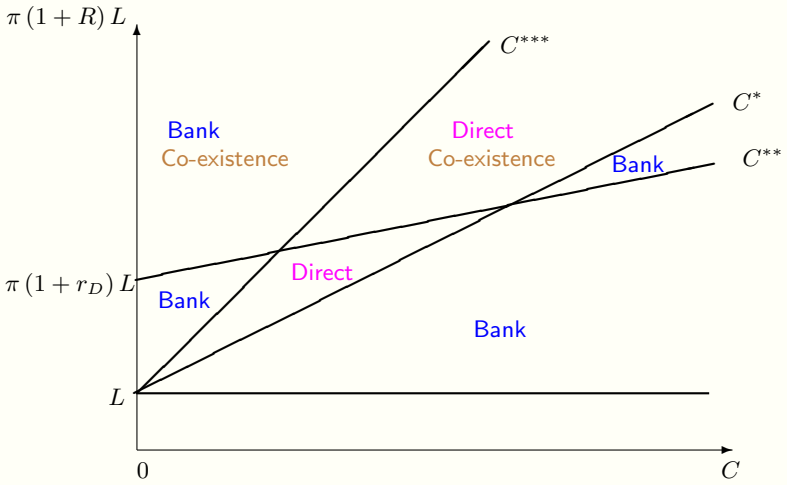

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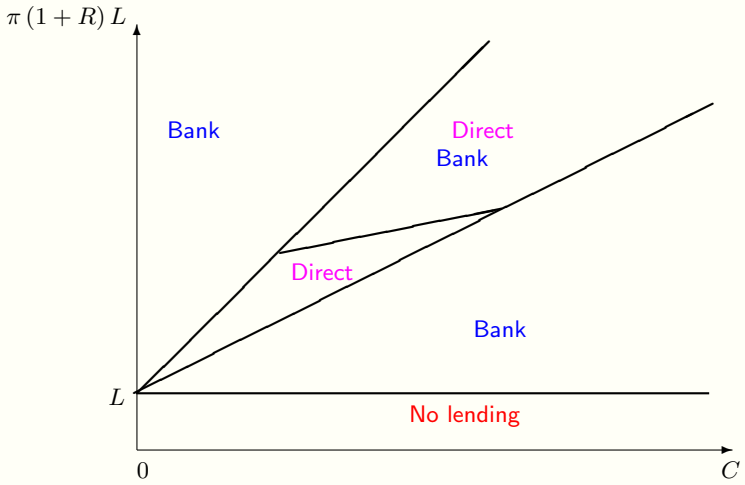

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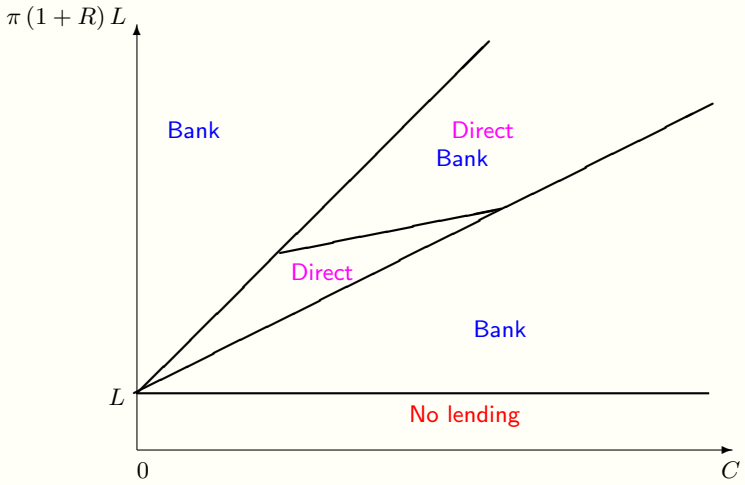

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This presentation is based on
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